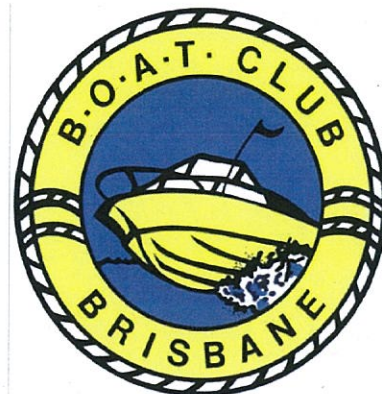


Minutes - of A.G.M 7 August 2011

Address of Meeting: VMR Jacobs Well Qld

Opened meeting at 11:15 am

"Welcome, has everyone signed the Attendance Book"



MINUTES OF THE A.G.M

"The minutes of the Annual General Meeting held 1 August 2010 were published in the Bulletin" and a copy was provided for the BOAT club website.

Moved: Chris Rowden **Seconded:** Elaine Holmes

"That the Minutes are a true and correct record" meeting

TREASURER'S REPORT:

The Annual Financial Statement (Appendix A) was distributed to members present and the Treasurer (***Katrina Schmitzer***) worked through this statement with members, answering questions they may have.

Moved: Katrina Schmitzer **Seconded:** Chris Rowden

"That the Annual Financial Report as presented and audited by Ross Spranklin & Co be accepted."

Carried: ALL

MANAGEMENT COMMITTEE & SUB-COMMITTEE ANNUAL REPORTS:

Commodore (Appendix B)	B&M	Bay Cruise
Vice Commodore (Appendix C)	Bulletin Editor (absent)	Inside Fisho (absent)
Rear Commodore	Fundraising	

Moved: Donna Robinson **Seconded:** Russell Kelly

"That all reports be accepted from the general meeting".

Carried: All

ELECTION OF OFFICERS:

The Commodore declares all positions vacant at which time the Management Members will vacate the front table.

Fundraising Committee under the Chairperson of Fundraiser:

Nomination of: Position Vacant

Proposer: **Seconded:**

Nomination of: Position Vacant

Proposer: **Seconded:**

Predicted Log Committee / QSSC under the chairmanship of Logging Chairperson:

Nomination of: Dennis Robinson

Proposer: John Pearce **Seconded:**

Webmaster:

Nomination of: Gary Reid

Carried: ALL

Non Official Committee Positions:

Camping Coordinator:

Nomination of: Chris Readon

Proposer: Kelvin Mc Connell **Seconded:** Warren Cook

Appointment of an Auditor:

"That Ross Spranklin & co .be appointed as auditors for the Club for the next twelve months"

Moved: Rod Parke **Seconded:** Kelvin McConnell **Carried:** ALL

Any other business relating to the A.G.M

"No business arising"

All retiring Management & B&M Committee members to surrender keys to Secretary
There being no further business, the A.G.M closed at 12:10PM the next AGM will be held on 7 August 2012.

Next General Meeting Sunday 6 November 2011

BRISBANE OUTBOARD AQUATIC TOURING CLUB INC.

Detailed Profit and Loss Statement

For the year ended 30 June 2011

	2011	2010
	\$	\$
Income		
Advertising	620.00	780.00
Fund raising	4,856.20	2,845.50
Socials	3,524.00	4,814.00
Lockers & Dinghy Rack	3,475.00	3,960.00
Subscriptions	12,250.00	13,880.00
Merchandise	493.00	196.00
Visitors Fees	358.40	319.00
Joining Fees	800.00	900.00
Building Fund	5,760.00	6,570.00
Donations	500.00	750.00
Interest received	3,807.55	2,765.71
Profit on sale of property, plant, equip	(81.00)	
Total income	36,363.15	37,780.21
Expenses		
Accountancy	858.00	866.00
Bank Fees And Charges	276.60	295.91
Boathaven - General	1,403.68	2,749.44
Boathaven - Diesel	1,330.00	1,539.60
Boathaven - Rates	1,088.00	2,994.70
Boathaven - LP Gas	1,147.25	2,104.60
Bulletins	375.03	778.98
Depreciation - plant	3,242.00	2,724.00
Insurance	3,497.95	3,060.82
Internet Fees		46.00
Postage	874.84	1,020.68
Repairs & maintenance	588.67	1,341.09
Socials	6,214.61	6,439.86
Subscriptions	222.20	50.00
Sundry expenses	1,160.37	236.06
Telephone	394.06	460.78
Trophies	1,569.50	328.60
Merchandise	534.10	2,406.48

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

BRISBANE OUTBOARD AQUATIC TOURING CLUB INC.

Detailed Profit and Loss Statement

For the year ended 30 June 2011

	2011	2010
	\$	\$
Total expenses	24,776.86	29,443.60
Profit from ordinary activities before income tax	11,586.29	8,336.61
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	11,586.29	8,336.61
Total changes in equity of the association	11,586.29	8,336.61
Opening retained profits	102,611.53	94,274.92
Net profit attributable to the association	11,586.29	8,336.61
Closing retained profits	114,197.82	102,611.53

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

BRISBANE OUTBOARD AQUATIC TOURING CLUB INC.
Detailed Balance Sheet As At 30 June 2011

	Note	2011 \$	2010 \$
Current Assets			
Cash Assets			
Cash At Bank		1,315.03	2,413.12
Investment A/c		59,626.21	48,792.09
Capital Fund Account		24,277.84	17,845.21
Expense Float Account		2,000.00	1,911.94
Cash on hand			200.00
		87,219.08	71,162.36
Receivables			
Trade debtors		8.00	
		8.00	
Other			
Merchandise		1,813.94	2,313.94
		1,813.94	2,313.94
Total Current Assets		89,041.02	73,476.30
Non-Current Assets			
Property, Plant and Equipment			
Lease improvements (cost)		38,327.12	38,327.12
Less: Accumulated depreciation		(18,149.00)	(17,120.00)
Plant & equipment - at cost		30,703.68	31,943.11
Less: Accumulated depreciation		(23,600.00)	(24,015.00)
		27,281.80	29,135.23
Total Non-Current Assets		27,281.80	29,135.23
Total Assets		116,322.82	102,611.53

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

BRISBANE OUTBOARD AQUATIC TOURING CLUB INC.**Detailed Balance Sheet As At 30 June 2011**

	Note	2011	2010
		\$	\$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		285.00	
		<u>285.00</u>	
Other			
Membership Subscriptions in Advance		1,840.00	
		<u>1,840.00</u>	
Total Current Liabilities		<u>2,125.00</u>	
Total Liabilities		<u>2,125.00</u>	
Net Assets		<u>114,197.82</u>	<u>102,611.53</u>
Members' Funds			
Accumulated surplus (deficit)		114,197.82	102,611.53
Total Members' Funds		<u>114,197.82</u>	<u>102,611.53</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Commodores Annual Report
2010/2011

As another club year comes to a close I would thank the membership for the privilege of being the commodore of our club.

I would like to thank the members of your committee for their hard work and commitment during the past year. It is quite hard to balance work, family and club interests and I'm sure the membership appreciates the efforts.

Membership numbers are down on previous years. I think this can be attributed partly to the financial climate and also changes in some peoples' lives and interests.

The functions held during the year have given us many opportunities to have fun and to enjoy some outstanding food and impromptu entertainment. The Annual Dinner was once again a great night with good food and music at a nice venue.

The night was made even better with the cost of the meal being subsidised by the club due to the proceeds from the raffle run by Rear Commodore Sue Thomas.

Congratulations to the very deserving Award Winners.

I would again like to sincerely thank all of the sponsors of the awards. Your very generous support is very much appreciated by us all.

Boathaven is looking pretty good due to some very committed members' efforts. Better attendance by some members would be good but, I know it is difficult for families, particularly with children's sport.

As has been mentioned previously, the Native Title Claim is still ongoing and I suspect further information will be forthcoming after the next part of the process when another hearing which is set down for instruction on 9th September this year is held.

The Tiplers issue is also ongoing at present. It appears that the area may be redeveloped by a "Not for Profit" group through Marine Queensland, but I don't believe anything concrete has been decided.

There has been some demolition work done with the Generator and building being removed along with the old Staff Quarters.

Gold Coast Boat Club is in the process of renewing their lease. It was mentioned that the council is looking for the clubs to be community based, which we obviously are. It would appear that the type of CPR and Radio instruction we ran recently is viewed favourably. Therefore, I see that it would be important that we continue with this type of thing in the future and possibly include members of the public from the anchorage.

From comments made by various people it appears that we will lose our wall. Hopefully, this will not be in the near future.

Areas of the club lease have been sprayed with a green substance. I believe this is part of the action to remove weeds and non-native plants.

It is intended to paint the club buildings a little later in the year when the overnight dew is not as heavy. John Horton is arranging for the use of equipment for this.

Although the clubs' financial position is quite strong, we need to be cautious until we know what is expected of us in the Tiplers Precinct Plan. Hopefully, this will be clearer very soon and we won't be talking about the same subject next year as we have for the past two years.

I would like to wish the incoming committee all the very best of luck for coming year and that all members and their families have a safe enjoyable year.

Kev. Ball.

Commodore.



Vice Commodore's Report

Hi and welcome to all members

It only seems like yesterday that I welcomed you all to our first General Meeting.

I personally would like to thank all of our members for their input and help over the last 12 months.

It has been a trying year for club members, Australia, and the world with natural disasters and loss of loved ones.

I would like to suggest we take a moments silence to reflect the last 12 months after this meeting.

I would also like to thank your elected committee members this year. They have done an outstanding job through trying times.

Kevin the Commodore
Dennis as the immediate past commodore
Irene the secretary
Katrina the treasurer
Rod Thomas Assistant Secretary
Rod Ball the B & M
Sue Thomas (Bullatin Editor) Great and inspiring new look (thanks for my Suduko)
Lyn Reid committee member
Sandra Roberts committee member
Sue Thomas Fisho
Jodi Cox/Stock fundraiser
Rod Thomas the camp one (sorry camp coordinator)

A Special Thank you goes to Sue Thomas who wore several hats. Unofficially she took on the Rear Commodore role. She was the driving force behind all of our functions even with the loss of her father. But Sue and Rod made sure the Christmas function went ahead. With Rod Staying behind so we could have this function. Then finally she put her hand up to take the role. To bring you a great annual dinner. Lets break up agenda rules and stand up and give Sue a round of appllores.

Unfortunately with work commitments and my own family issues the loss of my father in law I could not bring you more Boating events.

All the roles listed above are vital to OUR Clubs future.

Moving forward

With only three nominated positions received

It is not enough for our club to move forward.

With lease renewals and our land rights claims.

So please stick up your hands when the positions go to the floor for the clubs future.

Three people to do thirteen roles is not enough.

I would like to wish the next committee all the best.

For the last time with my catch phrase

Remember you are the Skipper and you are responsible.

Peter Kennedy

Vice Commodore